



**NAITA**  
North Alabama International Trade Association



*building a globally competitive community*

## NAITA 2009 Annual Meeting State of the Global Economy

**Tuesday • February 24, 2009 • 11:45 a.m. – Registration • 12:00 p.m. Lunch & Program  
at the Embassy Suites Hotel • 800 Monroe Street, Huntsville, AL 35801**

In terms of economic ascent, China is without peer. The country has transformed itself from an economy still largely isolated from the outside world to a modern incarnation as an economic powerhouse and a key cog in the global economy. But even China has been slowed by financial turbulence in 2008. Worldwide economic growth slowed significantly this past year, buffeted by the deep financial crisis, sharp run-ups in energy and food prices, and declines in many developed economies' housing markets. As a result, the near-term outlook for developed and emerging economies alike deteriorated rapidly toward the end of 2008. While most major developed economies are in recession or close to it, economic growth in emerging economies has also decelerated substantially.

The Federal Reserve Bank of Atlanta is part of the central bank of the United States. The Federal Reserve System—the Fed, as it is often called—consists of twelve Reserve Banks located around the country and the Board of Governors in Washington, D.C. The Atlanta Fed territory covers the Sixth Federal Reserve District, which includes Alabama. The Atlanta Fed and the other Reserve Banks play an important part in all three of the Fed's functions — monetary policy, bank supervision and regulation, and the operation of a nationwide payment system.

**Dr. David E. Altig**, Senior Vice President and Director of Research, **Federal Reserve Bank of Atlanta**, will share his views on the **State of the Global Economy**, including the positive impact that exports can have on the U.S. economy. Dr. Altig will also discuss the policy response of the Federal Reserve in a global context. In addition to advising the Bank president on monetary policy and related matters, Dr. Altig oversees the Bank's research and public affairs departments, and he serves as a member of the Bank's management and discount committees. Dr. Altig also serves as an adjunct professor of economics in the Booth School of Business at the University of Chicago.

*NAITA's 2009 Officers and Board of Directors will also be inducted at the meeting. Your participation is imperative as we plan for the future success of your firm, NAITA, and our region's global competitiveness! The meeting will be held in the Big Spring Ballroom of the Embassy Suites Hotel in downtown Huntsville.*

### **NAITA 2009 Annual Meeting RESERVATION FORM**

NAME \_\_\_\_\_ TITLE \_\_\_\_\_

COMPANY \_\_\_\_\_ PHONE \_\_\_\_\_ FAX \_\_\_\_\_

ADDRESS \_\_\_\_\_ email \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

**COST: \$ 35.00 NAITA Member** *Please select one of the following entrées for lunch:*  
**\$ 50.00 Non-Member** \_\_\_ Chicken La Louisianne \_\_\_ Grilled Salmon \_\_\_ Maple Mustard Pork Loins  
**\$350.00 Reserved Table**

**Payment must be made in advance at [www.naita.org](http://www.naita.org) (Credit cards will not be accepted at the event.)**

\_\_\_ Paid Online OR \_\_\_ Payment Enclosed \$ \_\_\_\_\_ Amount (Return form with check made payable to:

**NAITA • P.O. Box 2457 • Huntsville, AL 35804 • Fax info to: 256.532.3704 or email: [rsvp@naita.org](mailto:rsvp@naita.org).**

*Reservations and cancellations must be received by February 19, 2009. If you are unable to attend, a substitute may be sent.*

**Questions? Contact NAITA at 256.532.3505 or [naita@naita.org](mailto:naita@naita.org).**