



UCP 600 Letters of Credit Seminar

**Thursday • May 10, 2007 • Registration: 8:45 a.m.
Program: 9:00 – 11:00 a.m. at BizTech • 515 Sparkman Drive**

On July 1, 2007, the rules governing letters of credit, the Uniform Customs and Practice for Documentary Credits (UCP), will be changed for the first time since 1993. Given the wide-spread use of L/Cs in international trade, it is important for importers and exporters, as well as their bankers, to be familiar with the rules governing this payment mechanism. In an upcoming seminar, NAITA will remove the mystery around the changes and take an in-depth look into the new UCP600 in an easily understood presentation.

This seminar will be led by **H. Christian Pirkle, Vice President in the Global Trade Services Group of Wachovia Bank**. In that capacity, Chris is responsible for marketing Wachovia's international products and services to corporations across the Southeast. Prior to joining Wachovia, Chris worked in the international departments of both SouthTrust and Regions Bank.

Sneak peek at some of the UCP600: On October 25, 2006 the International Chamber of Commerce approved by a unanimous vote of 91 – 0 the revision of the Uniform Customs and Practice for Documentary Credit, UCP 600. Among the changes from UCP 500: New provisions allow for the discounting of deferred payment credits; New sections on "definitions" and "interpretations" have been added to clarify the meaning of ambiguous terms; The phrase "reasonable time" for acceptance or refusal of documents has been replaced by a maximum period of five banking days.

Join us May 10 as we clarify the rules, help reduce discrepancies and disputes, and arm you with the knowledge you need to work with letters of credit. Register now to learn more at the seminar!

BRIEFING RESERVATION FORM - UCP 600

May 10, 2007 • BizTech • 515 Sparkman Drive
Registration Fee: NAITA Member - \$20 Non-member - \$30
Continental Breakfast & Materials Included

- I will attend the briefing on May 10.
 I cannot attend but would like to schedule a one-on-one appointment to discuss trade opportunities.

NAME _____ TITLE _____

COMPANY _____ PHONE _____ FAX _____

ADDRESS _____ email _____

CITY _____ STATE _____ ZIP _____

Please return this form to **NAITA**, P.O. Box 2457, Huntsville, AL 35804, Fax: 256.532.3704, or email info: rsvp@naita.org. Questions? Contact NAITA at 256.532.3505 or naita@naita.org.